

DEED OF OM SRI VIVEKANANDA EDUCATIONAL TRUST" SALEM

This Deed of declaration of Trust made this 18th day of August 1994 by A. Venkataraman, son of S. V. Adiseshan, residing at D. No. 116-C, Sankagiri Main Road, Nethimedu, Salem. 2 hereinafter called the Founder

WHEREAS the founder is desirous of forming a Trust for the intents and purposes hereinafter mentioned for the benefit of the General Public and has set apart a sum of Rs.2005/(Rupees Two Thousand and five only).

NOW THIS DEED OF TRUST WITNESSETH:

- 1. The name of the Trust shall be "OM SRI VIVEKANANDA EDUCATIONAL TRUST" Salem.
- 2. The office of the Trust shall be at D.No.184, Longly Road, (Up stairs) Shevapet, Salem. 2



- 3. The first Trustees shall be
 - i) A. Venkataraman S/o.S. V. Adiseshan 116-C, Sankagiri Main Road, Nethimedu, Salem. 2
 - 2) M.Baskar
 S/o.P.Manickam
 29-D, Vasagasalai street,
 Shevapet, Salem.2
 - 3) V.M. SriRamachandran S/o.V.Muthusamy Jeeva Clinic 385,Salem Road, Suramangalam, Salem.5
 - 4) T.P. Venkatesh
 S/o.T.P. Pandarinathan
 81, Angalamman Koil Street,
 Shevapet, Salem. 2
 - 5) K.Jayaprakash S/o.A.Krishnasamy 122, Madhavarayan street, Shevapet, Salem.2
- 4. The objects of the Trust shall be as follows and shall be confined to the Territory of India.



- i) Relief to the Poor.
- ii) Medical Relief to the needy General Public.
- iii) Education and
 - iv) other objects of charitable nature
- 5) The Trustees shall have the following powers to carryout the objects.
- a) To establish, maintain, take over, run, develop and improve or assist in the establishing, maintenance, running developing and improving the assets existing and to be founded established or supported by the Trust.
- b) To institute and award scholarships to poor and deserving students and to assist them in any manner in their studies, research or apprenticeship.
- c) To construct, renovate, revive or contribute to or help in any manner places of education, public halls, marriage halls Dispensaries and Maternity Homes.

பத்திரங்கள் விற்பவர் ஆம்மாப்பேட்டை, சேலம்-3.



d) To provide medical relief for the poor including construction, equipment, upkeep and maintenance of schools dispensaries, hospitals, maternity homes and childrens wards.

- e) To open bank accounts in the name of Trust and to operate the same.
- f) To do all necessary acts and execute all necessary documents in the name of the Trust in addition to and in furtherance of the above purposes.
- 6. The Founder of the Trust do hereby Transfers and assigns to the trust a sum of Rs.2005/-(Rupees Two thousands and five only) and this sum together with the any properties or funds which the Trustees may from time to time acquire or receive by way of Gifts, Donations or Grants for augmenting the Trust shall be held and administered for the objects of the Trust in the manner referred to in this document.
 - 7. The Funds of Trust and the income arising from the

investments of the Trust Funds shall be applied for the purpose and objects of the Trust which shall in no event include the carrying on any business activity with the intention of earning profit. No part of the funds or income shall be utilised for the payment to the Trustees by way of profit, interest, dividends etc.,

- 8. The Trust shall be "IRREVOCABLE"
- 9. The funds at the Trust not immediately required for charitable purposes and the income of the Trust accumulated shall be invested in deposits in nationalised Bank or Banks or authorised Government Securities of the Central or State Governments as contemplated from time to time under the Income Tax Act 1961.
- 10. Proper accounts shall be maintained for the financial year ending on 31st March every year and the accounts so maintained shall be subjected to audit by a qualified chartered Accountant.
- 11. The present Trustees of the above Trust are life time trustees. In the event of any vacancy in the office of the Trust for whatever reason, the remaining Trustees may either Co-opt. a legal heir of the Trustee who has vacated the office or some other person as the majority of the Board of Trustees may decide.
- 12. The Board of Trustees may for the better development and benefit of the Trust add Life members and patrons to the Trust on such terms and conditions to be decided by the majority of the Trustees.
- 13. The benefits of the Trust are open to all irrespective of caste, creed, religion, sex, etc.,
- 14. In the event of difference of opinion among the Trustees, the opinion of the majority shall prevail.

15. The Trustees shall modify or alter this deed only with the prior approval of the commissioner of Income Tax, to whose jurisdiction the assessment of the Trust lies with.

16. If for any reason the Trustees feel that they cannot carry on the objects of the Trust by themselves, the funds of the Trust shall be transferred to another Trust having similar objects on the decision of the majority of the Trustees.

In witness whereof the declarant set his hand on the day and year first above written.

A. Venkatas

Witnesses:

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Attested by: Actorygonal

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